



Bank Holding Company Performance Report December 31, 2021—FR BHCPR

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construed as a rating of any institution by the Federal Reserve System. Users are cautioned that any conclusions drawn from this report are their own and are not to be attributed to the Federal Reserve System. In this report, all references to "bank holding company(ies)" are inclusive of "savings and loan holding company(ies)" unless otherwise noted. Questions regarding the contents of this report should be directed to the nearest Federal Reserve Bank.

BHC Name [PNC FINANCIAL SERVICES GROUP, INC., THE](#)

City/State [PITTSBURGH, PA](#)

Bank Holding Company Information

Federal Reserve District: [4](#)

Consolidated Assets (\$000): [557,251,076](#)

Peer Group Number: [1](#) Number in Peer Group: [130](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

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9	Atypical and second-tier holding companies

Mailing Address:

PNC FINANCIAL SERVICES GROUP, INC., THE
300 FIFTH AVENUE
PITTSBURGH, PA 15222

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Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	8,821,249	8,710,809	10,295,050	9,387,690	8,081,662	1.27	21.68
Income from lease financing receivables.....	238,188	260,490	276,985	253,231	226,662	-8.56	-1.84
Fully taxable income on loans and leases.....	8,849,443	8,780,734	10,285,043	9,319,584	8,024,380	0.78	21.98
Tax-exempt income on loans and leases.....	209,994	190,565	286,992	321,337	283,944	10.20	-11.48
Estimated tax benefit on income on loans and leases.....	53,818	50,768	77,003	84,569	153,417	6.01	-58.05
Income on loans and leases (tax equivalent).....	9,113,255	9,022,067	10,649,038	9,725,490	8,461,741	1.01	19.59
Investment interest income (tax equivalent).....	1,854,756	2,064,992	2,451,238	2,289,780	2,061,742	-10.18	-1.98
Interest on balances due from depository institutions.....	102,697	99,921	352,877	379,323	267,070	2.78	-24.27
Interest income on other earning assets.....	137,317	194,381	411,773	302,196	238,738	-29.36	-30.98
Total interest income (tax equivalent).....	11,208,025	11,381,361	13,864,926	12,696,789	11,029,291	-1.52	13.82
Interest on time deposits of \$250K or more	2,999	31,933	60,694	35,041	24,571	-90.61	
Interest on time deposits < \$250K.....	28,814	111,990	188,482	117,789	96,340	-74.27	
Interest on foreign office deposits	2,018	19,704	78,880	42,881	12,107	-89.76	-53.53
Interest on other deposits	91,873	478,621	1,658,089	1,033,228	490,003	-80.80	-69.93
Interest on other borrowings and trading liabilities.....	276,820	610,351	1,604,054	1,413,582	865,068	-54.65	-51.45
Interest on subordinated debt and mandatory convertible securities	84,007	108,528	207,093	218,507	217,866	-22.59	-67.79
Total interest expense.....	486,531	1,361,127	3,797,292	2,861,028	1,705,955	-64.26	-61.42
Net interest income (tax equivalent).....	10,721,494	10,020,234	10,067,634	9,835,761	9,323,336	7.00	24.87
Non-interest income.....	8,501,943	6,646,449	7,817,138	7,413,302	7,206,974	27.92	25.97
Adjusted operating income (tax equivalent)	19,223,437	16,666,683	17,884,772	17,249,063	16,530,310	15.34	25.36
Overhead expense.....	13,003,765	10,380,118	10,601,448	10,283,796	10,383,710	25.28	36.77
Provision for credit losses.....	-779,092	3,088,052	739,915	419,203	445,567		
Securities gains (losses)	64,049	304,728	48,345	-339	5,441	-78.98	379.84
Other tax equivalent adjustments	-335	-199	-33	1,881	-1,290		
Pretax net operating income (tax equivalent).....	7,062,300	3,503,009	6,582,706	6,542,885	5,705,184	101.61	29.63
Applicable income taxes	1,263,017	425,842	1,062,126	1,081,373	101,449	196.59	-0.34
Tax equivalent adjustments	74,047	74,728	102,540	115,183	215,472	-0.91	-62.09
Applicable income taxes (tax equivalent).....	1,337,064	500,570	1,164,666	1,196,556	316,921	167.11	-8.58
Minority interest	52,022	40,394	49,175	45,477	50,726	28.79	-36.42
Net income before discontinued operations, net of minority interest	5,673,214	2,962,045	5,368,865	5,300,852	5,337,537	91.53	45.33
Discontinued operations, net of applicable income taxes.....	0	4,555,843	0	0	0	-100.00	
Net income attributable to holding company.....	5,673,214	7,517,888	5,368,865	5,300,852	5,337,537	-24.54	45.33
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	5,725,236	7,558,282	5,418,040	5,346,329	5,388,263	-24.25	43.65
Investment securities income (tax equivalent).....	1,854,756	2,064,992	2,451,238	2,289,780	2,061,742	-10.18	-1.98
US Treasury and agency securities (excluding mortgage-backed securities)	470,664	346,734	457,073	394,588	253,239	35.74	182.73
Mortgage-backed securities	1,114,182	1,401,016	1,628,033	1,498,728	1,385,978	-20.47	-15.04
All other securities	269,910	317,242	366,132	396,464	422,525	-14.92	-34.86
Cash dividends declared.....	2,288,686	2,208,499	2,131,285	1,837,414	1,500,420	3.63	80.07
Common	2,056,056	1,979,273	1,895,609	1,601,865	1,264,744	3.88	93.68
Preferred.....	232,630	229,226	235,676	235,549	235,676	1.48	11.08

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2021	12/31/2020		12/31/2019		12/31/2018		12/31/2017							
Non-interest Income and Expenses															
Total non-interest income	8,501,943		6,646,449		7,817,138		7,413,302		7,206,974						
Fiduciary activities income	963,874		835,305		860,225		881,233		863,103						
Service charges on deposit accounts - domestic	1,314,682		1,186,522		1,320,146		1,280,905		1,216,525						
Trading revenue.....	338,878		423,314		260,620		226,734		220,523						
Investment banking fees and commissions.....	1,692,047		1,194,173		1,973,529		1,920,084		1,970,910						
Insurance activities revenue.....	16,665		14,692		26,970		23,737		24,934						
Venture capital revenue.....	736,658		-29,832		310,748		242,866		266,222						
Net servicing fees	360,290		453,349		328,202		290,379		297,146						
Net securitization income	0		0		0		0		0						
Net gains (losses) on sales of loans, OREO, other assets.....	309,533		370,748		358,083		238,887		213,512						
Other non-interest income.....	2,769,316		2,198,178		2,378,615		2,308,477		2,134,099						
Total overhead expenses	13,003,765		10,380,118		10,601,448		10,283,796		10,383,710						
Personnel expense.....	7,191,573		5,699,159		5,678,097		5,495,612		5,235,516						
Net occupancy expense.....	1,460,849		1,290,607		1,382,280		1,317,750		1,399,523						
Goodwill impairment losses	0		0		0		0		0						
Amortization expenses and impairment loss (other intangible assets).....	68,221		61,608		70,859		87,509		92,171						
Other operating expenses.....	4,283,122		3,328,744		3,470,212		3,382,925		3,656,500						
Fee income on mutual funds and annuities.....	477,146		376,282		362,692		354,945		315,976						
Memoranda															
Assets under management in proprietary mutual funds and annuities.....	0		0		0		18,578,939		17,382,011						
Number of equivalent employees	60,058		51,088		51,839		52,713		52,408						
Average personnel expense per employee.....	119.74		111.56		109.53		104.26		99.90						
Average assets per employee.....	8,676.60		8,732.65		7,705.34		7,188.81		7,086.11						
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios															
Mutual fund fee income / Non-interest income	5.61	2.17	83	5.66	2.02	85	4.64	2.72	73	4.79	3.08	72	4.38	2.85	67
Overhead expenses / Net Interest Income + non-interest income	67.91	59.28	83	62.56	62.28	56	59.62	61.29	46	60.01	60.88	47	63.65	63.61	49
Percent of Average Assets															
Total overhead expense	2.50	2.17	77	2.33	2.57	42	2.65	2.69	55	2.71	2.71	54	2.80	2.72	55
Personnel expense.....	1.38	1.21	70	1.28	1.30	51	1.42	1.41	49	1.45	1.44	49	1.41	1.42	51
Net occupancy expense.....	0.28	0.23	70	0.29	0.26	66	0.35	0.28	73	0.35	0.28	71	0.38	0.29	80
Other operating expenses.....	0.84	0.72	77	0.76	0.94	46	0.89	0.97	53	0.92	0.97	57	1.01	1	59
Overhead less non-interest income	0.86	1.10	28	0.84	1.25	19	0.70	1.32	14	0.76	1.38	11	0.86	1.34	17
Percent of Adjusted Operating Income (Tax Equivalent)															
Total overhead expense	67.65	58.83	83	62.28	61.82	58	59.28	60.64	50	59.62	60.37	48	62.82	62.73	48
Personnel expense.....	37.41	32.93	72	34.19	32.36	59	31.75	32.39	44	31.86	32.51	40	31.67	32.93	39
Net occupancy expense.....	7.60	6.23	72	7.74	6.58	70	7.73	6.52	72	7.64	6.48	72	8.47	6.70	81
Other operating expenses.....	22.64	19.18	76	20.34	22.28	53	19.80	21.20	51	20.12	20.90	47	22.68	22.41	61
Total non-interest income	44.23	27.67	85	39.88	28.83	77	43.71	29.23	81	42.98	28.50	83	43.60	31.08	79
Fiduciary activities income	5.01	2.20	83	5.01	2.09	84	4.81	1.97	83	5.11	2.14	84	5.22	2.38	83
Service charges on domestic deposit accounts	6.84	3.27	95	7.12	3.27	95	7.38	3.88	93	7.43	4.15	89	7.36	4.28	85
Trading revenue.....	1.76	0.62	85	2.54	1.28	79	1.46	1.18	76	1.31	0.85	79	1.33	0.90	79
Investment banking fees and commissions.....	8.80	2.58	86	7.17	2.46	86	11.03	3.54	84	11.13	3.42	87	11.92	3.62	87
Insurance activities revenue.....	0.09	0.36	53	0.09	0.41	52	0.15	0.47	58	0.14	0.47	57	0.15	0.55	55
Venture capital revenue.....	3.83	0.04	96	-0.18	0.01	2	1.74	0.02	98	1.41	0.02	96	1.61	0.01	98
Net servicing fees	1.87	0.60	86	2.72	0.01	95	1.84	0.28	93	1.68	0.65	83	1.80	0.60	86
Net securitization income	0	0.01	44	0	0	45	0	0.01	44	0	0.01	44	0	0.01	44
Net gain (loss) - sales of loans, OREO, and other assets	1.61	3.30	40	2.22	3.92	51	2	1.86	60	1.38	1.61	59	1.29	1.67	56
Other non-interest income.....	14.41	9.27	80	13.19	9.65	75	13.30	10.04	73	13.38	9.86	73	12.91	10.77	67
Overhead less non-interest income	23.42	30.52	26	22.40	31.93	24	15.57	31.06	16	16.64	31.46	14	19.22	31.19	14
Applicable income taxes / Pretax net operating income (tax equivalent).....	17.88	21.18	14	12.16	18.63	15	16.14	20.56	17	16.53	19.04	25	1.78	32.99	10
Applicable income tax + TE / Pretax net operating income + TE	18.93	22.67	10	14.29	21.18	10	17.69	23.23	8	18.29	21.56	16	5.55	37.95	9

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands						Percent Change
		12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	1-Year
Real estate loans	110,882,776	83,898,371	83,212,372	80,118,657	83,059,907	32.16	32.40
Commercial and industrial loans	106,428,619	95,486,465	93,254,901	85,762,776	77,382,951	11.46	50.76
Loans to individuals	30,569,559	27,137,173	31,303,918	28,244,774	26,609,723	12.65	14.93
Loans to depository institutions and acceptances of other banks	38,936	32,155	9,440	22,342	71,690	21.09	-33.58
Agricultural loans	229,769	205,248	184,502	103,599	112,910	11.95	76.67
Other loans and leases	42,481,751	36,780,145	32,969,852	32,919,218	35,794,493	15.50	32.12
Less: Unearned income	0	0	0	0	0		
Loans and leases, net of unearned income	290,631,410	243,539,557	240,934,985	227,171,366	223,031,674	19.34	36.26
Less: Allowance for loan and lease losses	4,867,971	5,361,394	2,741,938	2,629,361	2,610,858	-9.20	88.02
Net loans and leases	285,763,439	238,178,163	238,193,047	224,542,005	220,420,816	19.98	35.63
Debt securities that reprice or mature in over 1 year	117,742,110	79,348,876	75,739,259	72,269,475	63,583,343	48.39	85.37
Mutual funds and equity securities	1,373,804	1,070,099	854,773	736,777	584,574	28.38	128.38
Subtotal	404,879,353	318,597,138	314,787,079	297,548,257	284,588,733	27.08	47.33
Interest-bearing bank balances	74,249,988	85,172,749	23,412,823	10,893,431	28,594,675	-12.82	188.79
Federal funds sold and reverse repos	707,639	683,763	2,422,411	7,321,125	1,484,221	3.49	-42.99
Debt securities that reprice or mature within 1 year	15,222,950	9,453,642	11,085,035	10,431,915	11,963,296	61.03	28.71
Trading assets	5,515,532	7,906,292	6,008,636	5,342,225	4,764,238	-30.24	40.73
Total earning assets	500,575,462	421,813,584	357,715,984	331,536,953	331,395,163	18.67	57.65
Non-interest-bearing cash and due from depository institutions	8,003,686	7,016,697	5,060,590	5,607,892	5,249,492	14.07	64.05
Premises, fixed assets, and leases	7,441,294	6,483,034	6,531,247	4,788,987	4,874,922	14.78	54.44
Other real estate owned	20,532	41,255	103,440	105,623	150,888	-50.23	-89.96
Investment in unconsolidated subsidiaries	6,171	6,169	8,563,795	8,022,511	7,582,549	0.03	-99.91
Intangible and other assets	41,206,879	31,507,450	32,398,225	32,272,677	32,197,608	30.78	26.54
Total assets	557,251,076	466,864,739	410,373,281	382,334,643	381,450,622	19.36	51.89
Quarterly average assets	558,759,624	461,832,881	410,140,557	383,842,986	376,354,251	20.99	52.80
Average loans and leases (YTD)	270,459,740	254,203,854	236,135,482	224,658,137	218,956,034	6.39	28.40
Memoranda							
Loans held-for-sale	2,230,722	1,596,732	1,083,102	994,293	2,654,844	39.71	-10.91
Loans not held-for-sale	288,400,688	241,942,825	239,851,883	226,177,073	220,376,830	19.20	36.83
Real estate loans secured by 1–4 family	64,421,202	47,529,904	47,720,214	45,279,509	46,434,450	35.54	38.23
Commercial real estate loans	46,277,624	36,183,775	35,368,845	34,674,898	36,410,856	27.90	25.30
Construction and land development	8,139,897	6,808,910	6,277,729	7,278,606	7,328,642	19.55	7.50
Multifamily	8,185,470	6,818,905	6,456,859	5,512,160	5,871,873	20.04	37.85
Nonfarm nonresidential	29,952,257	22,555,960	22,634,257	21,884,132	23,210,341	32.79	27.87
Real estate loans secured by farmland	89,695	84,723	106,930	142,852	178,885	5.87	-49.24
Total investment securities	134,338,864	89,872,617	87,679,067	83,438,167	76,131,213	49.48	76.88
U.S. Treasury securities	42,687,544	17,470,419	17,012,035	18,511,104	14,828,851	144.34	225.88
US agency securities (excluding mortgage-backed securities)	4,273,889	4,012,090	279,824	347,441	433,206	6.53	610.56
Municipal securities	2,311,062	2,931,569	2,871,805	3,371,753	3,671,009	-21.17	-40.61
Mortgage-backed securities	74,016,051	56,825,764	59,711,304	53,035,115	48,410,806	30.25	52.46
Asset-backed securities	6,452,117	5,190,717	5,210,665	5,205,086	5,651,932	24.30	-1.70
Other debt securities	3,224,397	2,371,959	1,738,661	2,230,891	2,550,835	35.94	22.02
Mutual funds and equity securities	1,373,804	1,070,099	854,773	736,777	584,574	28.38	128.38
Available-for-sale securities	131,535,696	87,357,810	69,163,374	63,388,987	57,617,582	50.57	118.85
U.S. Treasury securities	41,873,300	16,675,478	16,235,779	17,752,912	14,088,148	151.11	233.06
US agency securities (excluding mortgage-backed securities)	4,273,889	4,012,090	279,824	347,441	433,206	6.53	610.56
Municipal securities	1,881,471	2,483,897	1,265,351	1,693,256	1,870,828	-24.25	-5.61
Mortgage-backed securities	74,016,051	56,825,764	44,670,570	36,512,078	32,795,948	30.25	106.67
Asset-backed securities	6,452,117	5,190,717	5,158,589	5,022,821	5,451,672	24.30	7.43
Other debt securities	3,038,868	2,169,864	1,553,261	2,060,479	2,393,206	40.05	20.74
Mutual funds and equity securities	0	0	0	0	584,574		-100.00
Held-to-maturity securities appreciation (depreciation)	92,977	159,810	382,599	-293,095	50,947	-41.82	303.74
Available-for-sale securities appreciation (depreciation)	608,147	3,107,350	1,373,271	-124,868	406,029	-80.43	206.70
Structured notes, fair value	0	0	0	0	0		
Pledged securities	27,429,420	22,841,036	13,438,965	6,525,580	7,117,052	20.09	217.66

Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
						1-Year	5-Year
Demand deposits	68,943,101	53,511,674	31,389,342	32,369,316	35,037,123	28.84	80.40
NOW, ATS and transaction accounts	46,739,118	38,968,730	30,411,021	23,544,556	19,057,209	19.94	158.64
Time deposits less brokered deposits < \$250K	4,751,317	1,323,357	5,943,618	6,987,529	8,149,137	259.04	
MMDA and other savings accounts	324,981,406	253,686,112	205,573,152	194,014,156	194,360,033	28.10	76.61
Other non-interest-bearing deposits	0	0	0	0	0	0	
Core deposits	445,414,942	347,489,873	273,317,133	256,915,557	256,603,502	28.18	79.78
Time deposits of \$250K or more	1,660,797	1,855,163	3,787,233	3,155,569	3,079,015	-10.48	
Foreign deposits	6,310,103	8,702,762	6,544,327	4,058,808	2,647,546	-27.49	224.49
Federal funds purchased and repos	390,992	437,478	6,299,030	2,039,159	1,647,071	-10.63	-78.21
Secured federal funds purchased	0	1,000	1,500	1,500	0		
Commercial paper	0	0	0	0	99,869		
Other borrowings w/remaining maturity of 1 year or less	4,694,035	7,173,261	20,796,138	16,277,644	12,378,711	-34.56	-47.42
Other borrowings w/remaining maturity over 1 year	17,959,804	22,507,448	28,748,537	32,263,666	38,501,384	-20.21	-45.72
Brokered deposits < \$250K	3,920,635	7,317,877	4,907,242	3,727,328	2,742,443	-46.42	
Noncore funding	34,936,366	47,993,989	71,082,507	61,522,174	61,096,039	-27.21	-34.37
Trading liabilities	1,514,910	2,293,623	1,527,815	2,355,498	2,745,122	-33.95	-23.38
Subordinated notes and debentures + trust preferred securities	6,996,273	6,402,542	6,134,223	5,895,183	5,200,293	9.27	-12.64
Other liabilities	12,662,847	8,643,724	8,969,048	7,876,578	8,220,676	46.50	40.03
Total liabilities	501,525,338	412,823,751	361,030,726	334,564,990	333,865,632	21.49	56.72
Equity Capital							
Perpetual preferred stock (including surplus)	5,009,513	3,517,245	3,992,804	3,985,726	3,984,707	42.43	25.98
Common stock	2,713,349	2,712,657	2,711,653	2,710,922	2,710,083	0.03	0.15
Common surplus	12,447,920	12,366,655	12,376,508	12,290,501	12,388,658	0.66	-1.78
Retained earnings	50,227,603	46,847,687	42,214,831	38,918,519	35,481,472	7.21	58.60
Accumulated other comprehensive income	408,521	2,770,180	799,339	-724,622	-147,788	-85.25	
Other equity capital components	-15,111,800	-14,204,765	-12,781,450	-9,453,509	-6,903,793		
Total holding company equity capital	55,695,106	54,009,659	49,313,685	47,727,537	47,513,339	3.12	21.88
Noncontrolling (minority) interest in subsidiaries	30,632	31,329	28,870	42,116	71,651	-2.22	-97.35
Total equity capital, including minority interest	55,725,738	54,040,988	49,342,555	47,769,653	47,584,990	3.12	18.94
Total liabilities and capital	557,251,076	466,864,739	410,373,281	382,334,643	381,450,622	19.36	51.89
Memoranda							
Non-interest-bearing deposits	155,204,400	112,657,778	72,794,621	73,978,825	79,883,811	37.77	93.41
Interest-bearing deposits	302,102,077	252,707,897	215,761,314	193,878,437	185,188,695	19.55	70.74
Total deposits	457,306,477	365,365,675	288,555,935	267,857,262	265,072,506	25.16	77.81
Long-term debt that reprices within 1 year	1,024,623	3,172,077	7,170,820	12,623,113	16,222,875	-67.70	-91.25
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	54,009,659	49,313,685	47,727,537	47,513,339	45,698,116		
Accounting restatements	0	-672,091	63,032	-14,342	0		
Net income	5,673,214	7,517,888	5,368,865	5,300,852	5,337,537		
Net sale of new perpetual preferred stock	1,487,656	-480,000	0	0	2,052		
Net sale of new common stock	38,299	39,874	79,187	28,080	31,421		
Sale of treasury stock	231,289	226,954	240,956	244,674	295,618		
Less: Purchase of treasury stock	1,054,665	1,596,507	3,562,292	2,898,673	2,442,753		
Changes incident to business combinations	0	0	0	0	0		
Less: Dividends declared	2,288,686	2,208,499	2,131,285	1,837,414	1,500,420		
Change in other comprehensive income	-2,361,660	1,970,841	1,523,960	-584,968	117,800		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	-40,000	-102,486	3,725	-24,011	-26,032		
Holding company equity capital, ending balance	55,695,106	54,009,659	49,313,685	47,727,537	47,513,339		

Percent Composition of Assets

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
Percent of Total Assets															
Real estate loans	19.90	36.25	19	17.97	36.22	17	20.28	37.78	20	20.96	37.19	20	21.77	35.54	22
Commercial and industrial loans	19.10	10.76	85	20.45	13.52	83	22.72	12.02	90	22.43	12.85	84	20.29	12.62	77
Loans to individuals	5.49	3.36	77	5.81	3.40	75	7.63	4.20	75	7.39	4.31	74	6.98	4.47	70
Loans to depository institutions and acceptances of other banks	0.01	0.02	78	0.01	0.03	75	0	0.04	65	0.01	0.05	68	0.02	0.06	70
Agricultural loans.....	0.04	0.18	53	0.04	0.19	52	0.04	0.24	50	0.03	0.30	47	0.03	0.21	49
Other loans and leases.....	7.62	4.47	73	7.88	4.63	75	8.03	5.01	76	8.61	5	78	9.38	5.10	83
Net loans and leases.....	51.28	58.67	27	51.02	61.58	18	58.04	63.77	24	58.73	63.98	25	57.78	62.73	29
Debt securities over 1 year.....	21.13	19.46	61	17	15.55	58	18.46	14.60	72	18.90	14.63	72	16.67	14.83	60
Mutual funds and equity securities	0.25	0.06	90	0.23	0.05	88	0.21	0.06	90	0.19	0.06	87	0.15	0.06	77
Subtotal	72.66	79.22	20	68.24	78.16	14	76.71	79.65	23	77.82	79.97	25	74.61	79.31	22
Interest-bearing bank balances	13.32	8.50	78	18.24	7.51	95	5.71	3.06	77	2.85	3.04	57	7.50	3.46	85
Federal funds sold and reverse repos.....	0.13	0.54	72	0.15	0.82	72	0.59	1.57	76	1.91	1.66	80	0.39	1.81	70
Debt securities 1 year or less	2.73	1.56	80	2.02	1.68	68	2.70	1.91	73	2.73	1.96	74	3.14	1.86	76
Trading assets	0.99	0.49	84	1.69	1.01	84	1.46	1.19	80	1.40	1.33	79	1.25	1.34	77
Total earning assets.....	89.83	91.77	27	90.35	91.05	43	87.17	89.53	24	86.71	89.74	20	86.88	89.84	20
Non-interest cash and due from depository institutions.....	1.44	0.82	91	1.50	1.07	86	1.23	1.14	54	1.47	1.21	69	1.38	1.22	64
Other real estate owned.....	0	0.01	41	0.01	0.02	42	0.03	0.03	56	0.03	0.04	53	0.04	0.05	55
All other assets.....	8.73	7.35	66	8.15	7.82	58	11.60	9.27	78	11.82	8.98	79	11.75	8.86	78
Memoranda															
Short-term investments	16.18	11.47	74	20.41	11.17	85	9	7.63	68	7.49	7.80	67	11.02	8.69	75
U.S. Treasury securities.....	7.66	1.47	91	3.74	0.84	86	4.15	1.03	88	4.84	1.04	89	3.89	1.02	88
US agency securities (excluding mortgage-backed securities)	0.77	0.82	64	0.86	0.63	72	0.07	0.54	39	0.09	0.69	33	0.11	0.75	39
Municipal securities	0.41	1.73	38	0.63	1.69	44	0.70	1.34	47	0.88	1.62	48	0.96	1.60	50
Mortgage-backed securities	13.28	14.14	49	12.17	11.75	52	14.55	11.44	69	13.87	11.13	67	12.69	11.06	60
Asset-backed securities	1.16	0.50	79	1.11	0.32	85	1.27	0.28	87	1.36	0.33	85	1.48	0.30	88
Other debt securities	0.58	0.53	64	0.51	0.42	67	0.42	0.39	67	0.58	0.41	75	0.67	0.38	77
Loans held-for-sale.....	0.40	0.55	67	0.34	0.52	50	0.26	0.39	54	0.26	0.30	60	0.70	0.33	80
Loans held for investment.....	51.75	58.06	28	51.82	61.72	19	58.45	63.50	26	59.16	63.93	26	57.77	62.63	29
Real estate loans secured by 1–4 family	11.56	11.46	54	10.18	11.91	43	11.63	13.29	42	11.84	13.46	41	12.17	13.44	44
Revolving	2.83	1.42	80	2.69	1.66	70	3.39	2.07	73	4.05	2.27	77	4.41	2.40	78
Closed-end, secured by first liens	8.49	9.67	45	7.08	9.81	35	7.76	10.69	36	7.32	10.57	33	7.25	10.35	37
Closed-end, secured by junior liens	0.24	0.17	78	0.41	0.22	82	0.48	0.28	80	0.47	0.31	73	0.52	0.34	74
Commercial real estate loans	8.30	22.69	16	7.75	22.22	19	8.62	22.23	22	9.07	21.58	23	9.55	19.88	26
Construction and land development	1.46	3.34	29	1.46	3.40	27	1.53	3.44	34	1.90	3.51	39	1.92	3.25	41
Multifamily.....	1.47	3.57	30	1.46	3.12	31	1.57	3.01	39	1.44	2.72	37	1.54	2.54	44
Nonfarm nonresidential	5.38	14.57	18	4.83	14.72	20	5.52	14.69	23	5.72	14.44	23	6.08	13.30	28
Real estate loans secured by farmland.....	0.02	0.30	36	0.02	0.33	33	0.03	0.36	37	0.04	0.41	42	0.05	0.32	47

Derivative Instruments

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Notional Amount					
Derivative contracts	502,890,454	454,874,657	431,992,924	385,077,994	411,519,649
Interest rate contracts	463,146,250	419,245,586	395,549,556	356,042,845	382,790,194
Foreign exchange contracts	20,629,469	19,442,870	20,791,115	18,390,957	20,657,015
Equity, commodity, and other contracts	19,114,735	16,186,201	15,652,253	10,644,192	8,072,440
Derivatives Position					
Futures and forwards	37,341,471	34,239,155	31,813,245	32,967,510	78,779,726
Written options	17,266,932	11,878,038	12,743,208	11,445,148	11,143,000
Exchange-traded	0	0	0	0	0
Over-the-counter	17,266,932	11,878,038	12,743,208	11,445,148	11,143,000
Purchased options	29,355,432	17,234,234	19,636,693	19,720,015	14,314,934
Exchange-traded	3,603,000	0	1,005,000	1,700,000	35,000
Over-the-counter	25,752,432	17,234,234	18,631,693	18,020,015	14,279,934
Swaps	418,926,619	391,523,230	367,799,778	320,945,321	307,281,989
Held for trading	355,577,194	329,327,067	300,006,778	261,858,890	237,722,974
Interest rate contracts	328,482,649	305,663,188	274,878,085	241,765,133	217,498,442
Foreign exchange contracts	15,126,637	14,744,819	15,721,361	13,862,560	16,017,773
Equity, commodity, and other contracts	11,967,908	8,919,060	9,407,332	6,231,197	4,206,759
Non-traded	147,313,260	125,547,590	131,986,146	123,219,104	173,796,675
Interest rate contracts	134,663,601	113,582,398	120,671,471	114,277,712	165,291,752
Foreign exchange contracts	5,502,832	4,698,051	5,069,754	4,528,397	4,639,242
Equity, commodity, and other contracts	7,146,827	7,267,141	6,244,921	4,412,995	3,865,681
Derivative contracts (excluding futures and FX 14 days or less)	489,260,545	444,332,028	414,743,291	372,751,486	397,827,693
One year or less	344,938,961	321,243,735	293,494,697	260,263,147	109,674,956
Over 1 year to 5 years	74,346,066	59,714,693	61,745,020	60,964,865	169,070,684
Over 5 years	69,975,518	63,373,600	59,503,574	51,523,474	119,082,053
Gross negative fair value (absolute value)	3,560,867	2,740,721	1,995,814	2,279,858	2,851,759
Gross positive fair value	5,148,630	6,526,604	3,498,635	2,078,115	2,871,714
Held for trading	5,024,144	6,351,029	3,390,018	1,938,278	2,502,699
Non-traded	124,486	175,575	108,617	139,837	369,015
Current credit exposure on risk-based capital derivative contracts	5,143,497	7,243,619	3,990,630	3,410,653	2,720,279
Credit losses on derivative contracts	623	-66	243	-71	728
Past Due Derivative Instruments Fair Value					
30-89 days past due	78	40	6	151	7
90+ days past due	0	3	6	204	5

Derivatives Analysis

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
Percent of Notional Amount															
Interest rate contracts	92.10	94.17	27	92.17	94.10	25	91.56	93.44	27	92.46	92.91	31	93.02	92.20	36
Foreign exchange contracts	4.10	3.47	74	4.27	3.49	75	4.81	3.20	78	4.78	3.39	76	5.02	3.53	71
Equity, commodity, and other contracts	3.80	1.14	82	3.56	1.17	81	3.62	1.64	79	2.76	1.93	73	1.96	1.94	71
Futures and forwards	7.43	11.16	58	7.53	14.05	50	7.36	13.49	51	8.56	12.78	57	19.14	13.23	71
Written options	3.43	6.28	49	2.61	8.18	33	2.95	5.91	46	2.97	6.60	45	2.71	6.68	43
Exchange-traded	0	0.12	42	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38
Over-the-counter	3.43	5.96	51	2.61	7.73	35	2.95	5.10	49	2.97	5.49	50	2.71	5.27	48
Purchased options	5.84	3.27	72	3.79	3.42	67	4.55	4.42	65	5.12	4.19	64	3.48	4.73	56
Exchange-traded	0.72	0.12	89	0	0.15	40	0.23	0.28	83	0.44	0.32	82	0.01	0.33	74
Over-the-counter	5.12	2.87	72	3.79	2.86	70	4.31	3.35	67	4.68	3.20	68	3.47	3.32	61
Swaps	83.30	74.26	51	86.07	68.76	60	85.14	69.75	57	83.35	70.34	54	74.67	68.94	45
Held for trading	70.71	40.42	59	72.40	43.53	59	69.45	44.16	58	68	46.31	52	57.77	46.32	49
Interest rate contracts	65.32	34.15	65	67.20	36.62	65	63.63	37.24	62	62.78	38.40	58	52.85	37.84	53
Foreign exchange contracts	3.01	1.68	79	3.24	1.60	80	3.64	1.60	79	3.60	1.85	79	3.89	2.10	77
Equity, commodity, and other contracts	2.38	0.60	85	1.96	0.68	84	2.18	0.83	81	1.62	1.14	79	1.02	1.01	76
Non-traded	29.29	59.58	40	27.60	56.47	40	30.55	55.84	41	32	53.69	47	42.23	53.68	50
Interest rate contracts	26.78	56.71	38	24.97	53.82	36	27.93	52.22	42	29.68	50.60	47	40.17	51.23	52
Foreign exchange contracts	1.09	0.40	85	1.03	0.46	84	1.17	0.34	87	1.18	0.57	86	1.13	0.60	83
Equity, commodity, and other contracts	1.42	0.09	93	1.60	0.10	93	1.45	0.13	92	1.15	0.16	89	0.94	0.21	87
Derivative contracts (excluding futures and forex 14 days or less)	97.29	92.53	46	97.68	91.48	57	96.01	93.86	42	96.80	94.47	48	96.67	95.63	47
One year or less	68.59	27.56	85	70.62	32.05	86	67.94	32.17	83	67.59	32.51	82	26.65	31.96	57
Over 1 year to 5 years	14.78	27.01	28	13.13	27.06	28	14.29	30.45	30	15.83	31.16	29	41.08	31.85	65
Over 5 years	13.91	29.89	33	13.93	29.56	33	13.77	28.09	33	13.38	28.71	35	28.94	29.43	53
Gross negative fair value (absolute value)	0.71	0.98	39	0.60	1.55	29	0.46	0.83	39	0.59	0.72	44	0.69	0.69	51
Gross positive fair value	1.02	1.34	33	1.43	2.23	29	0.81	1.19	33	0.54	0.85	28	0.70	0.71	49
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.08	0.04	83	0.06	0.07	71	0.05	0.06	82	0.07	0.06	85	0.08	0.06	86
Gross positive fair value (X)	0.11	0.05	86	0.15	0.09	82	0.10	0.07	85	0.06	0.06	83	0.08	0.06	83
Held for trading (X)	0.11	0.04	87	0.15	0.07	86	0.09	0.06	87	0.06	0.05	83	0.07	0.05	84
Non-traded (X)	0	0.01	41	0	0.02	39	0	0.01	50	0	0.01	60	0.01	0.01	76
Current credit exposure (X)	0.11	0.04	87	0.17	0.06	86	0.11	0.05	84	0.10	0.04	87	0.08	0.04	85
Credit losses on derivative contracts	0	0	90	0	0	1	0	0	93	0	0	4	0	0	92
Past Due Derivative Instruments Fair Value															
30-89 days past due	0	0	95	0	0	92	0	0	94	0	0	95	0	0	93
90+ days past due	0	0	47	0	0	95	0	0	96	0	0	98	0	0	95
Other Ratios															
Current credit exposure / Risk-weighted assets	1.32	0.46	87	2.22	0.85	88	1.17	0.73	84	1.06	0.53	85	0.88	0.53	83

Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Change: Allowance for Loan and Lease Losses excluding ATTR					
Beginning balance	5,361,394	2,741,938	2,629,361	2,610,858	2,589,091
Gross losses	1,101,238	1,192,147	974,358	764,207	786,292
Write-downs, transfers to loans held-for-sale	25,060	44,625	15,323	566	1,356
Recoveries	444,574	359,806	332,375	344,615	328,987
Net losses	656,664	832,341	641,983	419,592	457,305
Provision for loan and lease losses	-887,011	2,985,217	739,915	419,203	445,567
Adjustments	1,050,252	466,580	14,645	18,892	33,505
Ending balance	4,867,971	5,361,394	2,741,938	2,629,361	2,610,858
Memo: Allocated transfer risk reserve (ATTRR)	0	0	0	0	0

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Analysis Ratios														
Provision for loan and lease losses / Average assets	-0.17	-0.09	27	0.67	0.51	78	0.19	0.15	67	0.11	0.14	47	0.12	0.16
Provision for loan and lease losses / Average loans and leases	-0.33	-0.16	25	1.17	0.82	79	0.31	0.24	69	0.19	0.24	55	0.20	0.28
Provision for loan and lease losses / Net loan and lease losses	-135.08	-105.48	40	358.65	487.86	55	115.25	130.58	52	99.91	134.68	35	97.43	143.18
Allowance for loan and lease losses / Total loans and leases not held for sale	1.69	1.23	84	2.22	1.58	82	1.14	0.83	82	1.16	0.90	82	1.18	0.98
Allowance for loan and lease losses / Total loans and leases	1.67	1.20	85	2.20	1.55	85	1.14	0.81	82	1.16	0.89	83	1.17	0.96
Allowance for loan and lease losses / Net loans and leases losses (X)	7.41	21.39	29	6.44	11.58	47	4.27	8.03	47	6.27	7.54	60	5.71	8.39
Allowance for loan and lease losses / Nonaccrual assets	145.56	364.13	14	182.41	299.17	29	146.65	218.72	41	133.22	214.03	36	120.68	178.03
All LL / 90+ days past due + nonaccrual loans and leases	123.68	287.08	20	157.30	244.34	32	107.75	151.73	39	96.66	160.51	32	85.21	136.22
Gross loan and lease losses / Average loans and leases	0.41	0.19	88	0.47	0.34	75	0.41	0.28	76	0.34	0.30	69	0.36	0.33
Recoveries / Average loans and leases	0.16	0.08	88	0.14	0.07	89	0.14	0.08	84	0.15	0.09	81	0.15	0.09
Net losses / Average loans and leases	0.24	0.11	86	0.33	0.27	68	0.27	0.21	69	0.19	0.22	57	0.21	0.24
Write-downs, transfers to loans held-for-sale / Average loans and leases	0.01	0	91	0.02	0	94	0.01	0	86	0	0	80	0	0
Recoveries / Prior year-end losses	37.29	34.67	63	36.93	33.98	63	43.49	36.22	73	43.83	41.30	64	37.09	33.49
Earnings coverage of net loan and lease losses (X)	9.29	39.72	25	7.71	22.91	35	11.25	24.40	44	16.32	21.75	56	12.98	19.67
Net Loan and Lease Losses By Type														
Real estate loans	-0.05	0.02	5	-0.03	0.04	6	-0.01	0.01	17	-0.03	0.02	14	0.02	0.02
Real estate loans secured by 1–4 family	-0.12	-0.02	2	-0.06	0.01	7	-0.03	0.01	16	-0.02	0.01	19	0.05	0.03
Revolving	-0.29	-0.07	14	-0.10	0.01	13	-0.03	0.02	20	0.17	0.03	88	0.11	0.09
Closed-end	-0.07	-0.01	7	-0.05	0	10	-0.02	0	16	-0.11	0.01	4	0.02	0.02
Commercial real estate loans	0.06	0.04	72	0.01	0.07	27	0.02	0.01	66	-0.04	0.01	9	-0.02	0.01
Construction and land development	0.38	0	94	-0.02	0	24	-0.02	-0.01	28	-0.13	-0.03	10	-0.02	-0.02
1–4 family	0	0	18	0	0	19	-0.01	0	8	-0.01	-0.01	16	-0.09	0
Other	0.39	0	96	-0.02	0	21	-0.01	-0.01	34	-0.11	-0.02	10	0.07	-0.01
Multifamily	-0.01	0.01	6	-0.03	0	5	0.01	0	88	-0.04	0	11	-0.01	-0.01
Nonfarm nonresidential	-0.01	0.05	11	0.02	0.11	37	0.03	0.02	68	-0.02	0.02	12	-0.03	0.03
Owner-occupied	0	0.01	63	0.03	0.02	75	-0.01	0.01	14	-0.01	0.01	15	-0.01	0.01
Other	-0.01	0.04	9	-0.01	0.08	3	0.04	0.01	84	-0.01	0.01	13	-0.02	0.01
Real estate loans secured by farmland	-0.38	0	3	0.20	0.02	89	-3.94	0.01	0	0.06	0	87	0.26	0.01
Commercial and industrial loans	0.27	0.17	73	0.28	0.47	41	0.16	0.37	31	0.07	0.31	18	0.15	0.39
Loans to individuals	1.04	0.71	72	1.69	1.13	76	1.40	1.17	66	1.20	1.16	59	1.06	1.25
Credit card loans	3.22	1.84	83	4.18	2.92	76	3.27	3.11	51	3.14	2.92	50	2.96	2.92
Agricultural loans	0.14	0.02	85	-0.24	0.19	2	0.36	0.08	86	1.12	0.15	93	0.07	0.18
Loans to foreign governments and institutions	0			0			0			0		0		
Other loans and leases	0.24	0.10	81	0.36	0.15	81	0.19	0.15	69	0.13	0.14	66	0.13	0.15

Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017										
30+ Days Past Due and Nonaccrual Assets															
30–89 days past due loans and leases	1,380,717	862,221	1,057,254	1,023,040	976,318										
90+ days past due loans and leases	624,853	513,339	737,725	825,845	950,972										
Nonaccrual loans and leases	3,311,104	2,895,092	1,807,034	1,894,493	2,113,224										
Total past due and nonaccrual loans and leases	5,316,674	4,270,652	3,602,013	3,743,378	4,040,514										
Restructured 30–89 days past due	14,042	20,286	32,160	35,287	42,242										
Restructured 90+ days past due	4,396	6,907	7,194	8,753	8,207										
Restructured nonaccrual	987,988	901,942	843,032	864,225	964,531										
Total restructured loans and leases	1,006,426	929,135	882,386	908,265	1,014,980										
30–89 days past due loans held for sale	14,238	7,994	1,563	1,963	2,981										
90+ days past due loans held for sale	5,634	4,432	2,715	3,788	3,347										
Nonaccrual loans held for sale	86,843	59,669	14,131	7,726	29,562										
Total past due and nonaccrual loans held for sale	106,715	72,095	18,409	13,477	35,890										
Restructured loans and leases in compliance	584,813	714,651	780,190	943,074	1,046,394										
Other real estate owned	20,532	41,255	103,440	105,623	150,888										
Other Assets															
30–89 days past due	78	40	6	151	7										
90+ days past due	0	3	6	204	5										
Nonaccrual	33,254	44,096	62,665	79,181	50,214										
Total other assets past due and nonaccrual	33,332	44,139	62,677	79,536	50,226										
Percent of Loans and Leases															
30–89 days past due loans and leases	0.48	0.32	75	0.35	0.39	55	0.44	0.43	61	0.45	0.44	58	0.44	0.47	55
90+ days past due loans and leases	0.21	0.10	81	0.21	0.12	79	0.31	0.15	83	0.36	0.17	80	0.43	0.20	80
Nonaccrual loans and leases	1.14	0.46	91	1.19	0.66	87	0.75	0.51	76	0.83	0.54	81	0.95	0.63	81
90+ days past due and nonaccrual loans and leases	1.35	0.62	90	1.40	0.85	84	1.06	0.71	81	1.20	0.75	82	1.37	0.88	79
30–89 days past due restructured	0	0.01	61	0.01	0.01	62	0.01	0.01	65	0.02	0.02	64	0.02	0.02	68
90+ days past due restructured	0	0	73	0	0.01	72	0	0.01	74	0	0.01	68	0	0.01	70
Nonaccrual restructured	0.34	0.10	92	0.37	0.13	90	0.35	0.14	90	0.38	0.16	87	0.43	0.20	88
30–89 days past due loans held for sale	0	0	86	0	0	83	0	0	84	0	0	82	0	0	81
90+ days past due loans held for sale	0	0	86	0	0	86	0	0	87	0	0	92	0	0	88
Nonaccrual loans held for sale	0.03	0	93	0.02	0.01	86	0.01	0	85	0	0	80	0.01	0	83
Percent of Loans and Leases and Other Assets															
30+ Days Past Due and Nonaccrual															
30–89 days past due assets	0.48	0.32	75	0.35	0.40	55	0.44	0.43	61	0.45	0.44	58	0.44	0.47	55
90+ days past due assets	0.21	0.10	81	0.21	0.12	79	0.31	0.15	83	0.36	0.18	80	0.43	0.20	80
Nonaccrual assets	1.15	0.47	91	1.21	0.67	86	0.78	0.53	77	0.87	0.57	83	0.97	0.64	81
30+ days past due and nonaccrual assets	1.84	0.97	87	1.77	1.29	76	1.52	1.19	72	1.68	1.26	77	1.83	1.39	71
Percent of Total Assets															
90+ days past due and nonaccrual assets	0.71	0.36	87	0.74	0.52	80	0.64	0.44	78	0.73	0.48	81	0.82	0.54	81
90+ days past due and nonaccrual assets + other real estate owned	0.72	0.37	87	0.75	0.55	79	0.66	0.48	76	0.76	0.52	80	0.86	0.59	79
Restructured and Nonaccrual Loans and Leases + OREO as Percent of:															
Total assets	0.71	0.41	82	0.79	0.60	73	0.67	0.53	65	0.78	0.60	69	0.88	0.72	68
Allowance for loan and lease losses	80.83	62.64	75	68.61	66.66	59	99.57	115.41	46	113.61	118.28	52	128.73	129.01	55
Equity capital + allowance for loan and lease losses	6.50	3.60	87	6.20	4.97	70	5.24	4.28	65	5.93	4.79	68	6.71	5.78	66
Tier 1 capital + allowance for loan and lease losses	7.88	4.30	86	7.57	6.05	67	6.99	5.65	69	7.99	6.16	70	8.70	7.35	66
Loans and leases + other real estate owned	1.35	0.71	87	1.51	0.97	81	1.13	0.85	73	1.31	0.96	77	1.51	1.15	77

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases

			12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
			BHC	Peer # 1	Pct												
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		0.64	0.26	90	0.42	0.39	64	0.53	0.38	76	0.60	0.42	76	0.68	0.44	81
	90+ days past due		0.30	0.12	83	0.39	0.16	84	0.56	0.16	86	0.70	0.22	87	0.84	0.26	85
	Nonaccrual.....		2.26	0.52	96	2.54	0.76	94	1.53	0.46	94	1.83	0.57	93	1.97	0.69	91
Commercial and industrial	30–89 days past due		0.19	0.24	54	0.11	0.23	37	0.13	0.31	29	0.14	0.30	29	0.07	0.32	16
	90+ days past due		0.10	0.04	86	0.03	0.03	65	0.09	0.05	74	0.06	0.05	71	0.05	0.05	67
	Nonaccrual.....		0.50	0.57	54	0.47	0.75	39	0.37	0.83	29	0.34	0.76	31	0.49	0.93	36
Individuals	30–89 days past due		1.33	0.63	83	1.27	0.83	79	1.37	0.83	79	1.19	0.84	72	1.24	0.97	69
	90+ days past due		0.52	0.09	90	0.59	0.14	89	0.59	0.17	85	0.76	0.16	92	0.80	0.19	89
	Nonaccrual.....		0.63	0.17	90	0.67	0.28	84	0.45	0.17	84	0.38	0.23	73	0.33	0.24	70
Depository institution loans	30–89 days past due		0	0.01	45	0	0	46	0	0	47	0	0	47	0	0	46
	90+ days past due		0	0	47	0	0	46	0	0	49	0	0	47	0	0.05	44
	Nonaccrual.....		0	0	47	0	0	47	0	0	48	0	0	48	0	0	47
Agricultural	30–89 days past due		0.22	0.07	81	0.78	0.17	90	1.52	0.24	91	3.18	0.17	98	0.63	0.17	86
	90+ days past due		0.01	0	92	0	0	44	0	0	42	0	0	43	0	0	41
	Nonaccrual.....		2.42	0.70	87	4.17	0.49	92	4.27	0.67	92	3.16	0.75	86	1.85	0.96	77
Foreign governments	30–89 days past due			0.50			0			0.07			0.01			0	
	90+ days past due			0			0			0			0			0	
	Nonaccrual.....			0.15			0.09			0.03			0.06			0.06	
Other loans and leases	30–89 days past due		0.14	0.12	73	0.16	0.18	62	0.20	0.20	61	0.25	0.17	73	0.07	0.20	52
	90+ days past due		0.05	0.01	90	0.01	0.01	79	0.01	0.01	80	0	0.01	72	0	0.02	61
	Nonaccrual.....		0.16	0.09	76	0.32	0.15	76	0.13	0.13	67	0.09	0.14	59	0.01	0.10	45

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
		BHC	Peer # 1	Pct												
Memoranda																
1–4 family	30–89 days past due	0.82	0.46	82	0.71	0.65	68	0.90	0.67	74	1.03	0.71	78	1.13	0.74	78
	90+ days past due	0.51	0.24	83	0.68	0.33	84	0.98	0.31	85	1.23	0.46	86	1.50	0.49	84
	Nonaccrual	2.95	0.71	94	3.64	0.89	96	2.42	0.73	94	2.97	0.86	94	3.09	0.97	93
Revolving	30–89 days past due	0.30	0.28	57	0.33	0.48	42	0.44	0.45	50	0.51	0.50	50	0.54	0.61	55
	90+ days past due	0	0.02	35	0	0.03	30	0.09	0.05	79	0.14	0.05	79	0.09	0.07	68
	Nonaccrual	3.09	1.18	86	3.80	1.13	89	3.51	1	88	3.76	1.17	87	3.67	1.17	86
Closed-end	30–89 days past due	0.99	0.49	86	0.85	0.65	72	1.09	0.70	78	1.30	0.75	81	1.46	0.79	81
	90+ days past due	0.68	0.26	85	0.92	0.38	85	1.34	0.35	87	1.80	0.53	86	2.30	0.57	86
Junior lien	Nonaccrual	2.91	0.67	96	3.58	0.87	96	1.97	0.70	90	2.56	0.84	92	2.77	0.96	92
	30–89 days past due	0.01	0.01	72	0.02	0.02	70	0.04	0.02	77	0.06	0.03	79	0.07	0.03	84
	90+ days past due	0	0	73	0	0	66	0.01	0	91	0.02	0	89	0.02	0	85
	Nonaccrual	0.12	0.03	92	0.17	0.04	93	0.12	0.04	87	0.16	0.06	85	0.19	0.07	84
Commercial real estate	30–89 days past due	0.39	0.15	84	0.04	0.26	26	0.04	0.18	21	0.05	0.17	18	0.11	0.18	37
	90+ days past due	0.01	0.01	79	0	0.02	48	0.01	0.03	54	0.01	0.03	51	0.01	0.04	49
	Nonaccrual	1.29	0.38	93	1.07	0.62	77	0.31	0.23	70	0.33	0.28	68	0.53	0.34	78
Construction and development	30–89 days past due	1.07	0.17	90	0.01	0.28	29	0.02	0.28	29	0.05	0.21	36	0.26	0.23	67
	90+ days past due	0.04	0.01	88	0	0.01	73	0.02	0.02	72	0.03	0.02	76	0.06	0.03	78
	Nonaccrual	0.44	0.20	81	0.24	0.41	63	0.22	0.20	73	0.41	0.19	82	0.62	0.24	87
1–4 family	30–89 days past due	0.01	0.02	67	0	0.03	28	0	0.06	25	0	0.06	51	0	0.07	25
	90+ days past due	0	0	44	0	0	42	0.01	0	86	0.01	0	91	0.03	0	88
	Nonaccrual	0.04	0.01	81	0.01	0.03	60	0.02	0.02	67	0.02	0.02	66	0.04	0.03	74
Other	30–89 days past due	1.06	0.13	91	0.01	0.22	36	0.02	0.20	39	0.05	0.13	49	0.26	0.13	80
	90+ days past due	0.04	0	94	0	0	83	0.01	0.01	75	0.02	0.02	76	0.03	0.02	75
	Nonaccrual	0.40	0.16	84	0.24	0.35	65	0.20	0.17	74	0.39	0.15	85	0.57	0.18	88
Multifamily	30–89 days past due	0.04	0.07	67	0.04	0.09	55	0.02	0.08	49	0.02	0.10	47	0.05	0.07	61
	90+ days past due	0	0	46	0	0	45	0	0	85	0.01	0.01	81	0	0.01	36
	Nonaccrual	0.59	0.17	83	0.80	0.11	92	0.29	0.05	93	0.20	0.08	84	0.45	0.10	92
Nonfarm non-residential	30–89 days past due	0.29	0.13	82	0.05	0.23	32	0.05	0.14	25	0.06	0.17	23	0.08	0.17	32
	90+ days past due	0.01	0.01	81	0	0.02	26	0.01	0.03	52	0	0.03	43	0	0.04	20
	Nonaccrual	1.71	0.45	95	1.40	0.80	77	0.34	0.28	67	0.34	0.30	63	0.52	0.38	66
Owner Occupied	30–89 days past due	0.18	0.04	91	0.04	0.07	48	0.03	0.07	37	0.04	0.09	30	0.05	0.07	47
	90+ days past due	0.01	0	88	0	0	33	0	0.01	52	0	0.01	50	0	0.02	23
	Nonaccrual	0.62	0.17	92	0.48	0.27	77	0.24	0.16	67	0.15	0.17	53	0.22	0.21	55
Other	30–89 days past due	0.11	0.08	81	0.02	0.14	36	0.01	0.07	30	0.02	0.07	44	0.03	0.09	36
	90+ days past due	0	0	37	0	0.01	33	0.01	0.01	68	0	0.01	31	0	0.02	25
	Nonaccrual	1.09	0.23	93	0.92	0.44	80	0.10	0.10	59	0.19	0.13	70	0.30	0.14	82
Farmland	30–89 days past due	0	0.10	31	0.26	0.11	83	0.21	0.23	62	0	0.25	23	0.39	0.27	70
	90+ days past due	0	0	45	0	0	45	0	0.01	42	0	0.01	42	0.08	0.06	82
	Nonaccrual	11.86	0.69	97	19.61	1.13	98	9.80	0.84	97	6.08	1.23	90	6.53	1.07	91
Credit card	30–89 days past due	1.64	0.81	90	1.27	0.95	75	1.40	1.19	64	1.23	1.22	46	1.27	1.08	61
	90+ days past due	1.09	0.45	90	1.11	0.63	76	1.06	0.78	60	0.98	0.73	54	0.93	0.75	53
	Nonaccrual	0	0.10	72	0	0.05	75	0	0.11	70	0	0.09	73	0	0.08	71

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017										
Common Equity Tier 1 Capital															
Common stock plus related surplus	49,470	874,547	2,306,712	5,547,914	8,194,948										
Retained earnings	51,192,522	48,083,249	42,214,831	38,918,519	35,481,472										
Accumulated other comprehensive income (AOCI)	408,521	2,770,180	799,339	-724,622	-148,561										
Common equity tier 1 minority interest	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions	51,650,513	51,727,976	45,320,882	43,741,811	43,527,859										
Common Equity Tier 1 Capital: Adjustments/Deductions															
Less: Goodwill, intangible assets, and deferred tax assets	11,144,136	9,198,422	9,252,191	9,301,831	9,247,490										
Accumulated other comprehensive income-related adjustments	414,040	2,776,574	281,588	36,882	127,830										
Other deductions from common equity tier 1 capital	26,412	17,892	33,355	34,110	23,822										
Subtotal:	40,065,925	39,735,088	35,753,748	34,368,988	34,128,717										
Adjustments and deductions for common equity tier 1 capital	0	0	3,275,314	3,464,451	1,982,914										
Common equity tier 1 capital	40,065,925	39,735,088	32,478,434	30,904,537	32,145,803										
Additional Tier 1 Capital															
Additional tier 1 capital instruments and related surplus	5,009,512	3,517,244	3,992,804	3,985,726	3,984,706										
Non-qualifying capital instruments	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital	0	0	0	0	0										
Additional tier 1 capital before deductions	5,009,512	3,517,244	3,992,804	3,985,726	3,984,706										
Less: Additional tier 1 capital deductions	100	100	165,585	154,950	123,594										
Additional tier 1 capital	5,009,412	3,517,144	3,827,219	3,830,776	3,861,112										
Tier 1 Capital.	45,075,337	43,252,232	36,305,653	34,735,313	36,006,915										
Tier 2 Capital															
Tier 2 capital instruments and related surplus	3,416,924	3,647,787	4,396,927	4,300,000	3,675,873										
Non-qualifying capital instruments	19,951	39,888	59,809	79,715	99,607										
Total capital minority interest not included in tier 1 capital	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital	3,938,824	4,060,887	3,059,547	2,914,243	2,907,363										
Exited advanced approach eligible credit reserves															
Unrealized gains on AFS preferred stock classified as equity				0	0										
Tier 2 capital before deductions	7,375,699	7,748,562	7,516,283	7,293,958	6,682,843										
Exited advanced approach tier 2 capital before deductions															
Less: Tier 2 capital deductions	100	100	490,616	422,828	194,238										
Tier 2 capital	7,375,599	7,748,462	7,025,667	6,871,130	6,488,605										
Exited advanced approach tier 2 capital															
Total capital	52,450,936	51,000,694	43,331,320	41,606,443	42,495,520										
Exited advanced approach total capital															
Total Assets for Capital Ratios															
Average total consolidated assets, adjusted	559,724,544	463,068,443	410,140,557	383,842,986	376,354,251										
Less: Deductions from common equity tier 1 capital	11,151,221	9,199,522	12,694,090	12,922,232	11,354,798										
Less: Other deductions	119,844	-351,268	0	0	0										
Total assets for leverage ratio	548,453,479	454,220,189	397,446,467	370,920,754	364,999,453										
Total risk-weighted assets	388,769,445	326,772,098	340,799,404	320,594,517	309,460,441										
Exited advanced approach total RWA															
Capital Ratios															
Common equity tier 1 capital, column A	10.31	12.37	23	12.16	12.35	53	9.53	12.11	11	9.64	12.09	9	10.39	12.16	25
Common equity tier 1 capital, column B	0	0.29	46	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45
Tier 1 capital, column A	11.59	13.11	25	13.24	13.08	58	10.65	12.78	15	10.83	12.85	18	11.64	12.95	33
Tier 1 capital, column B	0	0.34	46	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45
Total capital, column A	13.49	14.91	26	15.61	15.23	65	12.71	14.36	21	12.98	14.45	28	13.73	14.63	37
Total capital, column B	0	0.37	46	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45
Tier 1 leverage	8.22	8.98	29	9.52	9.13	67	9.13	9.76	38	9.36	9.71	43	9.86	9.53	62
Supplementary leverage ratio, advanced approaches HCs	6.95	6.71	59	9.89	8.72	78	7.59	7.41	61	7.83	7.31	72	8.26	6.58	86

Foreign Activities

Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
Foreign Activities					
Total foreign loans and leases	11,207,237	8,663,012	7,900,004	6,116,319	5,355,508
Real estate loans.....	948,097	74,336	16,383	21,399	35,715
Commercial and industrial loans	9,055,217	7,401,836	6,735,889	5,070,512	4,181,458
Loans to depository institutions and other banks acceptances	30,119	15,610	1,613	11,335	53,716
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	1	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	253,022	220,034	215,627	91,584	59,928
Lease financing receivables.....	920,782	951,196	930,492	921,488	1,024,691
Debt securities	355,571	557,789	580,393	862,150	1,000,644
Interest-bearing bank balances	355,140	409,387	373,221	395,615	381,712
Total selected foreign assets	11,917,948	9,630,188	8,853,618	7,374,084	6,737,864
Total foreign deposits	6,310,103	8,702,762	6,544,327	4,058,808	2,647,546
Interest-bearing deposits	6,049,162	8,501,084	6,388,834	3,930,766	2,545,020
Non-interest-bearing deposits.....	260,941	201,678	155,493	128,042	102,526
Analysis Ratios					
Yield: Foreign loans	1.17	0.66	75	1.53	0.87
Cost: Interest-bearing deposits.....	0.03	0.14	29	0.26	0.42
Net Losses as a Percent of Foreign Loans by Type					
Real estate loans		0.20		5.18	
Commercial and industrial loans	0.07	0.79	35	0	0.64
Foreign governments and institutions		0		0	
Growth Rates					
Net loans and leases.....	29.37	6.83	83	9.66	-2.40
Total selected assets.....	23.76	9.48	76	8.77	2.04
Deposits	-27.49	0.73	10	32.98	3.46

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
							1-Year	5-Year
Securitization activities.....		8,584,367	10,207,995	12,438,197	13,690,357	14,804,369	-15.91	-45.75
1–4 family residential loans		7,109,237	8,572,416	10,463,095	11,521,171	12,577,613	-17.07	-47.89
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases.....		1,475,130	1,635,579	1,975,102	2,169,186	2,226,756	-9.81	-32.33
Retained credit exposure.....		0	0	0	0	0		
1–4 family residential loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0		
Seller's interest carried as securities and loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0		
Liquidity commitments provided to conduit structures		0	0	0	0	0		
Activity as a Percent of Total Assets								
Securitization activities.....		1.54	2.19	3.03		3.58		3.88
1–4 family residential loans		1.28	1.84	2.55		3.01		3.30
Home equity lines		0	0	0		0		0
Credit card receivables.....		0	0	0		0		0
Auto loans.....		0	0	0		0		0
Commercial and Industrial loans		0	0	0		0		0
All other loans and leases.....		0.26	0.35	0.48		0.57		0.58
Asset-backed commercial paper conduits.....		0	0	0		0		0
Credit exposure from credit enhancements provided to conduit structures		0	0	0		0		0
Liquidity commitments provided to conduit structures		0	0	0		0		0
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans		18.64	17.17	17.47		17.15		17.74
Home equity lines		5.27	4.94	5.50		6.44		7.07
Credit card receivables.....		1.94	2.14	2.50		2.28		2.07
Auto loans and other consumer loans.....		8.11	8.35	9.63		9.22		8.85
Commercial and industrial loans		35.57	37.63	36.81		35.61		32.54
All other loans and leases.....		30.47	29.77	28.10		29.32		31.73

Servicing, Securitization and Asset Sale Activities—Part 2

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017			
						Percent Change		
	Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	1-Year	5-Year
Percent of Total Securitization Activities by Type								
Retained credit exposure.....		0	0	0	0	0		
1–4 family residential loans.....		0	0	0	0	0		
Home equity lines.....								
Credit card receivables.....								
Auto loans.....								
Commercial and industrial loans.....								
All other loans and leases.....		0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0		
Seller's interest carried as securities and loans		0	0	0	0	0		
Home equity lines.....								
Credit card receivables.....								
Commercial and industrial loans								
Percent of Tier 1 Capital								
Total retained credit exposure.....		0	0	0	0	0		
Total retained credit exposure and asset sale credit exposure		11.90	11.98	13.30	13.68	13.93		
30–89 Days Past Due Securitized Assets								
1–4 family residential loans		240,875	280,213	544,395	602,884	799,068	-14.04	-68.72
Home equity lines.....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Total 30–89 days past due securitized assets.....		240,875	280,213	544,395	602,884	799,068	-14.04	-68.72
90+ Days Past Due Securitized Assets								
1–4 family residential loans		29,563	27,622	52,105	54,219	69,358	7.03	-56.05
Home equity lines.....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases.....		0	0	0	332	0		
Total 90+ days past due securitized assets		29,563	27,622	52,105	54,551	69,358	7.03	-56.05
Total past due securitized assets.....		270,438	307,835	596,500	657,435	868,426	-12.15	-67.71
Net Losses on Securitized Assets								
1–4 family residential loans		0	0	0	0	0		
Home equity lines.....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Total net losses on securitized assets.....		0	0	0	0	0		

Servicing, Securitization and Asset Sale Activities—Part 3

	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	3.39	3.27	5.20	5.23	6.35
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases	0	0	0	0	0
Total 30–89 days past due securitized assets	2.81	2.75	4.38	4.40	5.40
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	0.42	0.32	0.50	0.47	0.55
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases	0	0	0	0.02	0
Total 90+ days past due securitized assets	0.34	0.27	0.42	0.40	0.47
Total past due securitized assets percent of securitized assets	3.15	3.02	4.80	4.80	5.87
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans	0	0	0	0	0
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases	0	0	0	0	0
Total net losses on securitized assets	0	0	0	0	0
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	1.30	1.32	2.06	2.40	2.92
Home equity lines	0.30	0.33	0.44	0.51	0.54
Credit card receivables	1.64	1.27	1.40	1.23	1.27
Commercial and industrial loans	0.19	0.11	0.13	0.14	0.07
All other loans and leases	0.48	0.36	0.44	0.40	0.35
Total managed loans past due 30–89 days	0.54	0.45	0.63	0.68	0.75
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	0.65	0.81	1.14	1.43	1.78
Home equity lines	0	0	0.09	0.14	0.09
Credit card receivables	1.09	1.11	1.06	0.98	0.93
Commercial and industrial loans	0.10	0.03	0.09	0.06	0.05
All other loans and leases	0.11	0.11	0.13	0.18	0.18
Total managed loans past due 90+ days	0.22	0.21	0.31	0.37	0.43
Total Past Due Managed Assets	0.76	0.66	0.94	1.04	1.18
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans	-0.06	-0.04	-0.02	-0.08	0.01
Home equity lines	-0.29	-0.10	-0.03	0.17	0.11
Credit card receivables	3.22	4.18	3.27	3.14	2.96
Commercial and industrial loans	0.27	0.28	0.16	0.07	0.15
All other loans and leases	0.23	0.38	0.31	0.21	0.18
Net Losses on Managed Assets Percent of Total Managed Assets	0.22	0.33	0.25	0.17	0.19

Parent Company Income Statement

	Dollar Amount in Thousands	12/31/2021	12/31/2020	12/31/2019	12/31/2018	12/31/2017	Percent Change	
		1-Year	5-Year					
Operating Income								
Income from bank subsidiaries		135,228	155,769	273,179	249,934	233,964	-13.19	-58.68
Dividends		0	0	0	0	17,619		-100.00
Interest		2,718	21,840	135,508	115,813	83,904	-87.55	-96.49
Management and service fees		132,510	133,929	137,671	134,121	132,441	-1.06	-38.21
Other income		0	0	0	0	0		
Income from nonbank subsidiaries		440,816	321,798	209,045	194,738	405,444	36.99	188.71
Dividends		423,651	300,100	170,193	157,194	376,112	41.17	225.68
Interest		12,644	15,642	33,523	31,141	24,934	-19.17	-17.81
Management and service fees		4,521	6,056	5,329	6,403	4,398	-25.35	-37.37
Other income		0	0	0	0	0		
Income from subsidiary holding companies		3,980,124	13,827,278	4,030,000	3,057,000	3,260,000	-71.22	38.63
Dividends		3,980,000	13,827,000	4,030,000	3,057,000	3,260,000	-71.22	38.63
Interest		124	278	0	0	0	-55.40	
Management and service fees		0	0	0	0	0		
Other income		0	0	0	0	0		
Total income from subsidiaries		4,556,168	14,304,845	4,512,224	3,501,672	3,899,408	-68.15	35.97
Securities gains (losses)		0	0	0	0	0		
Other operating income		40,527	36,988	48,140	12,561	37,289	9.57	214.80
Total operating income		4,596,695	14,341,833	4,560,364	3,514,233	3,936,697	-67.95	36.65
Operating Expenses								
Personnel expenses		132,269	144,026	136,994	143,300	139,192	-8.16	33.30
Interest expense		125,278	172,113	312,133	273,662	208,565	-27.21	-34.92
Other expenses		252,986	93,263	165,497	157,759	178,506	171.26	7.40
Provision for loan and lease losses		-10	-6	0	0	0		
Total operating expenses		510,523	409,396	614,624	574,721	526,263	24.70	-3.18
Income (loss) before taxes		4,086,172	13,932,437	3,945,740	2,939,512	3,410,434	-70.67	44.05
Applicable income taxes (credit)		40,842	-29,439	-59,881	-54,420	-51,543		
Extraordinary items						0		
Income before undistributed income of subsidiaries		4,045,330	13,961,876	4,005,621	2,993,932	3,461,977	-71.03	37.94
Equity in undistributed income of subsidiaries		1,627,884	-6,443,989	1,363,245	2,306,920	1,875,560		67.64
Bank subsidiaries		0	0	0	0	0		
Nonbank subsidiaries		543,140	-86,290	164,304	180,853	-98,273		255.74
Subsidiary holding companies		1,084,744	-6,357,699	1,198,941	2,126,067	1,973,833		32.55
Net income (loss)		5,673,214	7,517,887	5,368,866	5,300,852	5,337,537	-24.54	45.33
Memoranda								
Bank net income		0	0	0	0	17,619		-100.00
Nonbank net income		966,791	213,810	334,497	338,047	277,839	352.17	241.91
Subsidiary holding companies' net income		5,064,744	7,469,301	5,228,941	5,183,067	5,233,833	-32.19	37.28

Parent Company Balance Sheet

	Dollar Amount in Thousands	12/31/2021	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	% of Total Assets	12/31/2018	12/31/2017	Percent Change	
										1-Year	5-Year
Assets											
Investment in bank subsidiaries	4,143,170	6.09	154,188	0.23	134,912	0.22	588,952	587,251	2587.09	275.61	
Common and preferred stock	0	0	0	0	0	0	0	0	0	-100.00	
Excess cost over fair value	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	4,000,000	5.88	0	0	0	0	500,000	500,000	700.00		
Other receivables	143,170	0.21	154,188	0.23	134,912	0.22	88,952	87,251	-7.15	169.90	
Investment in nonbank subsidiaries	3,882,953	5.71	2,988,904	4.53	2,796,920	4.65	2,795,043	3,144,174	29.91	4.35	
Common and preferred stock	2,698,692	3.97	1,984,023	3.01	2,053,826	3.41	1,885,937	2,398,441	36.02	-5.60	
Excess cost over fair value	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	1,178,881	1.73	1,001,881	1.52	730,381	1.21	897,381	744,382	17.67	37.43	
Other receivables	5,380	0.01	3,000	0	12,713	0.02	11,725	1,351	79.33	15.45	
Investment in subsidiary holding companies	52,590,088	77.33	46,011,327	69.73	48,653,794	80.88	45,862,969	44,359,559	14.30	25.78	
Common and preferred stock	52,590,088	77.33	45,991,815	69.70	48,653,794	80.88	45,862,969	44,359,559	14.35	25.78	
Excess cost over fair value	0	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds	0	0	19,500	0.03	0	0	0	0	0	-100.00	
Other receivables	0	0	12	0	0	0	0	0	0	-100.00	
Assets Excluding Investment in Subsidiaries											
Net loans and leases	0	0	0	0	0	0	0	0	0		
Securities	0	0	0	0	0	0	0	0	0		
Securities purchased (reverse repos)	0	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution	5,542,149	8.15	15,056,760	22.82	7,205,865	11.98	4,835,522	5,976,269	-63.19	14.04	
Cash and due from unrelated depository institution	0	0	0	0	0	0	0	0	0		
Premises, furnishings, fixtures and equipment	81,092	0.12	85,345	0.13	81,468	0.14	91,130	99,407	-4.98	-26.79	
Intangible assets	70,393	0.10	0	0	0	0	0	0	0		
Other assets	1,700,387	2.50	1,691,816	2.56	1,282,741	2.13	950,834	1,054,546	0.51	47.30	
Balance due from subsidiaries and related institutions	0	0	0	0	0	0	0	0	0		
Total assets	68,010,232	100.00	65,988,340	100.00	60,155,700	100.00	55,124,450	55,221,206	3.06	28.90	
Liabilities and Capital											
Deposits	0	0	0	0	0	0	0	0	0		
Securities sold (repos)	0	0	0	0	0	0	0	0	0		
Commercial paper	0	0	0	0	0	0	0	99,869			
Other borrowings 1 year or less	1,001,193	1.47	507,660	0.77	1,755,796	2.92	603,146	574,915	97.22		
Borrowings with maturity over 1 year	9,367,597	13.77	9,065,917	13.74	7,099,218	11.80	4,460,029	4,628,372	3.33	136.55	
Subordinated notes and debentures	776,643	1.14	804,998	1.22	781,066	1.30	1,446,616	1,439,114	-3.52	-61.87	
Other liabilities	610,050	0.90	605,826	0.92	670,529	1.11	583,804	642,747	0.70	-2.62	
Balance due to subsidiaries and related institutions	559,643	0.82	994,280	1.51	535,405	0.89	300,542	322,850	-43.71	28.06	
Total liabilities	12,315,126	18.11	11,978,681	18.15	10,842,014	18.02	7,394,137	7,707,867	2.81	74.43	
Equity Capital	55,695,106	81.89	54,009,659	81.85	49,313,686	81.98	47,730,313	47,513,339	3.12	21.87	
Perpetual preferred stock (income surplus)	5,009,512	7.37	3,517,244	5.33	3,992,804	6.64	3,988,630	3,984,706	42.43	25.92	
Common stock	2,713,349	3.99	2,712,657	4.11	2,711,653	4.51	2,710,922	2,710,083	0.03	0.15	
Common surplus	12,447,920	18.30	12,366,656	18.74	12,376,509	20.57	12,290,501	12,388,658	0.66	-1.78	
Retained earnings	50,227,603	73.85	46,847,687	70.99	42,214,831	70.18	38,918,391	35,481,472	7.21	58.60	
Accumulated other comprehensive income	408,521	0.60	2,770,180	4.20	799,339	1.33	-724,622	-147,787	-85.25		
Other equity capital components	-15,111,799	-22.22	-14,204,765	-21.53	-12,781,450	-21.25	-9,453,509	-6,903,793			
Total liabilities and equity capital	68,010,232	100.00	65,988,340	100.00	60,155,700	100.00	55,124,450	55,221,206	3.06	28.90	
Memoranda											
Loans and advances from bank subsidiaries	343,300	0.50	780,200	1.18	307,300	0.51	79,000	107,750	-56.00	54.82	
Loans and advances from nonbank subsidiaries	198,710	0.29	198,753	0.30	199,457	0.33	203,366	203,269	-0.02	-2.96	
Notes payable to subsidiaries that issued TPS	205,699	0.30	205,624	0.31	205,549	0.34	205,474	205,399	0.04	0.18	
Loans and advances from subsidiary holding companies	0	0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less	360,802	0.53	780,200	1.18	314,200	0.52	776,291	0	-53.76	-39.75	
Guaranteed loans to banks, nonbanks, and holding companies	0	0	0	0	0	0	0	0	0		

Parent Company Analysis—Part 1

	12/31/2021			12/31/2020			12/31/2019			12/31/2018			12/31/2017		
	BHC	Peer # 1	Pct												
	10.43	11.94	43	14.54	7.29	93	11.05	9.68	69	11.34	10.40	62	11.61	7.61	86
Profitability															
Net income / Average equity capital.....															
Bank net income / Average equity investment in banks															
Nonbank net income / Average equity investment in nonbanks															
Subsidiary HCs net income / Average equity investment in sub HCs.....															
Bank net income / Parent net income															
Nonbank net income / Parent net income															
Subsidiary holding companies' net income / Parent net income															
Leverage															
Total liabilities / Equity capital															
Total debt / Equity capital															
Total debt + notes payable to subs that issued TPS / Equity capital															
Total debt + Loans guaranteed for affiliate / Equity capital															
Total debt / Equity capital – excess over fair value															
Long-term debt / Equity capital															
Short-term debt / Equity capital															
Current portion of long-term debt / Equity capital.....															
Excess cost over fair value / Equity capital.....															
Long-term debt / Consolidated long-term debt															
Double Leverage															
Equity investment in subs / Equity capital															
Total investment in subs / Equity capital.....															
Equity investment in subs / Equity cap, Qual TPS + other PS in T1															
Total investment in subs / Equity cap, Qual TPS + other PS in T1															
Double Leverage Payback															
Equity investment in subs – equity cap / Net income (X)															
Equity investment in subs – equity cap / Net income-div (X).....															
Coverage Analysis															
Operating income-tax + noncash / Operating expenses + dividends															
Cash from ops + noncash items + op expense / Op expense + dividend															
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends															
Pretax operating income + interest expense / Interest expense															
Pretax op inc + interest expense + trust pref / Interest expense + trust pref															
Dividends + interest from subsidiaries / Interest expense + dividends															
Fees + other income from subsidiaries / Salary + other expenses.....															
Net income / Current part of long-term debt + preferred dividends (X).....															
Other Ratios															
Net assets that reprice within 1 year / Total assets															
Past Due and Nonaccrual as a Percent of Loans and Leases															
90+ days past due															
Nonaccrual.....															
Total															
Guaranteed Loans as a Percent of Equity Capital															
To bank subsidiaries															
To nonbank subsidiaries															
To subsidiary holding companies.....															
Total															
As a Percent of Consolidated Holding Company Assets															
Nonbank assets of nonbank subsidiaries.....															
Combined thrift assets (reported only by bank holding companies).....															
Combined foreign nonbank subsidiary assets															

